



IMPERIAL VALLEY COLLEGE

Final Exam Deadline: Online, 11:59 PM Pacific, Wednesday, February 04, 2026

Basic Course Information

Term:	Winter 2026	Instructor Name:	Joe Silverman
Course Title & #:	Econ 101 (Principles of Microeconomics)	IVC E-Mail:	Joe.Silverman@Imperial.edu
CRN #:	15338	Plan B E-Mail:	JoeTheEconGuy@Outlook.com
Classroom:	Online/Internet	CAN:	ECON I
Class Days:	Online throughout the week	Office Hours:	Monday – Thursday 2:00 PM – 4:00 PM
Class Dates:	January 05 – February 04, 2026		
Zoom Office Hours Link:			https://imperial-edu.zoom.us/j/87338606240
Class Meeting Times:	Throughout the Week	Office	809E
Units:	3.0	Emergency Contact:	Todd Hansink Todd.Hansink@Imperial.edu
Degree or Certificate	Required course for associates degree or technical certificate in Business Management	Class Format:	100% Online (Asynchronous)

I monitor my e-mails and the Canvas Inbox on a daily basis, including **most** weekends. Please however, give me 36 hours to respond. If I haven't responded to your message in 36 hours, please by all means send me a follow up Inbox message or e-mail, and of course verify that the e-mail address you used to contact me was typed correctly.

Course Description

This introductory course focuses on choices of individuals and individual firms and what guides decision making in market-based economies. Emphasis given to scarcity, opportunity cost, resource allocation, supply and demand, elasticity, market failures, cost theory, price and output determination under various market structures, factor markets and the principles of economic analysis. (CSU, UC). This course is 100% Online (Asynchronous).

Course Prerequisite(s) and/or Corequisite(s)

There are no prerequisites to register for ECON 101.

Important Dates

ADD DATE: The last day to add this class is Wednesday, January 07, 2026.

NO "W" DROP DATE: The last day to drop this class is Saturday, January 10, 2026.

REFUND DEADLINE: The last day to apply for a full refund is Sunday, January 11, 2026.

"W" DROP DATE: The last day to drop this class to avoid receiving an "F" is Tuesday, January 27, 2026

Please keep track of these important dates/deadlines. Any student enrolled beyond Tuesday, January 27, 2026 will receive a letter grade based on work completed. If, for whatever reason, you are not able to complete the course, please be sure to drop yourself before the "W" drop deadline. (Please do not rely on your instructor to drop you, because that might not happen.)

Student Learning Outcomes

1. Organize and prioritize costs and benefits of a given issue. Write an analysis using the available data.
2. Illustrate and utilize the supply and demand model to predict price and quantity changes in markets given changes in the determinants of supply and demand.
3. Think at the margin and use marginal thinking to solve problems.

Course Objectives

- Evaluate basic microeconomic concepts such as scarcity, opportunity cost and marginal thinking.
- Illustrate and understand the supply and demand model and use the model to predict price and quantity changes in markets given changes in the determinants of supply and demand.
- Determine the equilibrium price in a market.
- Illustrate the effects of price floors and price ceilings.
- Identify and evaluate elasticity of demand and its importance in price setting.
- Analyze labor markets and be able to demonstrate the reasons for wage differentials.
- Demonstrate knowledge of labor unions and labor strategies in the marketplace.
- List and explain basic market failures and what government can do to correct for them.
- Differentiate short run from long run: including cost curves and economic profit.
- Explain the basic parameters of perfect competition and be able to draw the supporting graphs.
- Analyze markets operating under imperfect competition; monopolistic competition, oligopoly.
- Compare and contrast monopoly with other market structures.

Textbooks & Other Resources or Links

Principles of Economics with *MindTap*, 10th Edition, Mankiw, N Gregory. ISBN: 978-0-3577-2271-8

Students are **required** to use *MindTap* for online homework, quizzes and exams. (This is a 100% online class, which means there must be a platform for students to complete their assignments, and *MindTap* is that platform.) If you buy a copy of the printed text please make sure that this purchase provides you with access to *MindTap*. Less expensive options are available to students by purchasing the e-text and *MindTap*, or purchasing *Cengage Unlimited*. I will discuss e-text/printed textbook/homework platform in an online video explaining setting up a MindTap profile.

Please access the e-text and *MindTap* using the link provided in Module 00: Getting Started on the course's Canvas page. Cengage is a publisher independent of Imperial Valley College. During the drop/add period, students will have no cost access to the e-text and *MindTap*. Purchasing the (expensive) printed text is optional. Purchasing *MindTap*, which provides students with access to the e-text at no extra cost, is a **requirement**.

Required and Recommended Technology and Supplies

Below is a list of supplies and/or technology that are helpful, recommended or required to be successful in this course.

Required	Access to a personal computer	Recommended	Access to computer printing
Required	Internet access	Recommended	Pen(s), Pencil(s)
Required	Subscription to MindTap	Recommended	Notebook paper
Required	E-Mail account	Not Required	Scantrol (Form 882-E)

NOTE: You may find some of recommended supplies useful for this course. For example, using paper and pencil to take notes may lead you to the correct answer on a quiz or exam.

NOTE: This is a 100% (asynchronous) online class. Students registered for this class are expected to have access to a personal computer and a reliable high speed Internet connection. Students who lack access to these two items at home can use the campus computers with T1 connections to the Internet. (The Learning Resource Center/Library has computer workstations available to students.) In any event, **lacking access to a reliable high speed internet connection will not be a justification for granting extensions/make ups on assignments.**

Course Grading

Introduction to Business is a grade only course. Measurable course objectives and minimum standards, are determined by the college, the Business Department and the instructor. The grades table shown below is based on the approved student performance objectives established for this course, **without a curve.**

LETTER GRADE	INTERPRETATION	PCT	TOTAL POINTS	GRADE POINTS
A	Excellent	90.0%	900.0	4.0
B	Good	80.0%	800.0	3.0
C	Satisfactory Progress	70.0%	700.0	2.0
D	Passing - Less than Satisfactory	60.0%	600.0	1.0
F	Failing	<60.0%	<600	0.0

In the event a curve is needed, the break points between letter grades will be adjusted.

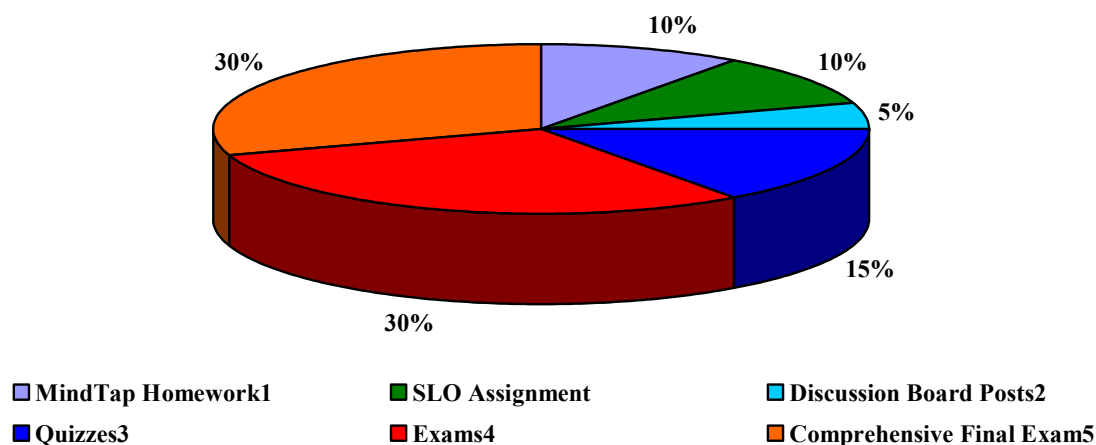
Course Requirements and Instructional Methods

Grades are based on the individual student's accumulation of points for assignments. Even though scores will be posted on Canvas students are **highly encouraged** to **ACTIVELY** track their points accumulation throughout the course. The points for individual assignments are provided below.

NUMBER	ASSIGNMENT	POINTS EACH	TOTAL POINTS	PCT of GRADE
1	MindTap Homework ¹	100.00	100.0	10.0%
1	SLO Assignment	100.00	100.0	10.0%
8	Discussion Board Posts ²	6.25	50.0	5.0%
8	Quizzes ³	18.75	150.0	15.0%
3	Exams ⁴	100.00	300.0	30.0%
1	Comprehensive Final Exam⁵	300.00	300.0	30.0%
GRAND TOTAL POINTS			1,000.0	100.0%

- 1 MindTap homework do not include quizzes and exams in MindTap.
- 2 Ten quizzes will be given, the top eight will be counted.
- 3 If a student misses an exam, for whatever reason, the points from the missed exam will be added to the final exam.
- 4 Ten discussion board topics will be given, the top eight will be counted.
- 5 The final exam will be comprehensive on the last day of class, Wednesday, February 04, 2026.

Points Table



If you miss an exam, **for whatever reason**, the points from the missed exam will be added to your final exam, and no make-up exams offered. You will also be allowed to drop your two lowest quiz scores and lowest two discussion board posts. If you miss up to two quizzes, those quizzes will count as your drop quizzes. If you miss up to two discussion board posts, those discussion board posts will count as your two drop discussion board posts. Missed quizzes and discussion board posts beyond the first two will count as zeros.



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Extra Credit

“When you are through learning you’re through.” John Wooden, Head Coach, UCLA Men’s Basketball
“Failing to prepare is preparing to fail.” John Wooden, Head Coach, UCLA Men’s Basketball

Generally extra credit is not offered because I have found that extra credit opportunities tend not to achieve the goal of helping students improve their grade. Please do not expect any opportunities for extra credit.

Course Requirements

Attendance: “Eighty-five percent is just showing up.” While it would seem to be difficult to take attendance in an online class, there are certain criteria that would constitute excessive absences. Specifically, if you miss a combination of more than four online quizzes or discussion board posts, I reserve the right to drop you for inactivity. Having said that, if you can no longer participate in this course, please drop yourself. At the end of the term, if I have not dropped you (for whatever reason), and you have completed few assignments, the letter grade you earned will be based on your performance on the assignments you have completed. I have no way of issuing anything other than an evaluative (letter) grade on *WebStar*.

Missed Assignments and Makeups: There will be NO MAKEUPS!!!! This is an online course where students are provided with ample time to take quizzes and exams. All quizzes and exams in the class are online, and will be available for students to take over a period of 3 days (72 hours) that often includes a Saturday. The discussion board will be available for students over a period of several days that should enable students to post. The final exam will have a three day window in which students can take it. Under these circumstances there is very little reason for students to miss an exam. The three exams and a comprehensive final exam will cumulatively count for 60.0% of your grade. The remainder of your grade will be determined by online quizzes (15.0%), discussion board posts (5.0%), the SLO assignment (10.0%) and *MindTap* homework (10.0%). If you miss one exam, your exam grade will be determined by your score on the remaining exams and the final exam. (The points for the first missed exam will be rolled into the points on the final exam.) If you miss a second exam, you will receive a zero on that exam, but the points for that exam will NOT be rolled into your final exam.

Financial Aid

Your Grades Matter! In order to continue to receive financial aid, you must meet the Satisfactory Academic Progress (SAP) requirement. Making SAP means that you are maintaining a 2.0 GPA, you have successfully completed 67% of your coursework, and you will graduate on time. If you do not maintain SAP, you may lose your financial aid. If you have questions, please contact financial aid at FinAid@Imperial.edu.

IVC Student Resources

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.Imperial.edu/StudentResources> or click the heart icon in Canvas.



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Disabled Students Program and Services (DSP&S)

Imperial Valley College is committed to providing its students with access to education. If you have documented special need that affects your learning or performance on exams or papers, you will need to contact the Disabled Students Program and Services (DSPS) or the office of the Americans with Disabilities Act (ADA) Coordinator within the first week of class.

Please also self-identify yourself to me within the first two weeks, so I can also work with you.

A representative of Disabled Students Programs and Services can be reached at:

Voice: 760-355-6434 (DSPS)
760-355-6314 (ADA Coordinator)
Hours: 8:00 AM – 5:00 PM
E-Mail: DSPS@ImperialValley.edu
Internet: <https://www.Imperial.edu/students/dsps/index.html>

The DSPS office will help you determine what accommodations are available for you. If you are requesting my assistance utilizing any authorized accommodations, please contact me as soon as possible.

Artificial Intelligence (AI)

Students may use AI in preparing/studying for quizzes and exams, **but may not use AI when taking quizzes and exams**. Any discrepancy between answers to a quiz or exam question provided by the instructor, and an answer provided by AI will be resolved by the **REAL Intelligence**, not the Artificial Intelligence.

Course Policies

- All students are expected to create a profile in *MindTap* in the first week because this is a 100% online class, with many of the assignments being performed in *MindTap*, including quizzes and exams. Creating a profile in *MindTap* does not cost a student anything out of pocket, so there is no excuse for not having created a profile by the end of the first week. Failure to establish a profile in *MindTap* in the first week is grounds for being dropped.
- No student will be allowed to make up past assignments because that student does not have access to necessary course material, including *Canvas* or *MindTap*.
- Because this is a 100% online (asynchronous) class, students understand that they will need to have access to a computer with a reliable high speed information connection to perform assignments.
- High speed WiFi, computer workstations with high speed connections are available to all Imperial Valley College students in the library/learning center. Anyone lacking a computer, high speed internet or both should make arrangements to use the resources available to them in the library/learning center.
- When interacting online, students are to comply with the following rules of netiquette: (1) identify yourself, (2) include a subject line, (3) avoid sarcasm, (4) respect others' opinions and privacy, (5) acknowledge and return messages promptly, (6) copy with caution, (7) do not spam or junk mail, (8) be concise, (9) use appropriate language, and (10) use appropriate intensifiers to help convey meaning.

Academic Integrity and Violations of Academic Integrity

- Plagiarism is taking and presenting as one's own the writings or ideas of others, without citing the source. You should understand the concept of plagiarism and keep it in mind when taking exams and preparing written materials. If you do not understand how to "cite a source" correctly, you must ask for help.
- Cheating is defined as fraud, deceit, or dishonesty in an academic assignment, or using or attempting to use materials, or assisting others in using materials that are prohibited or inappropriate in the context of the academic assignment in question.
- Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Campus Disciplinary Officer, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action. In addition, students found to be in violation of rules concerning academic integrity may be subject to disciplinary action which can include:
 - ◇ Formal Warning (Student will be required to meet with the Dean of Student Activities)
 - ◇ Reprimand (Written notice of further disciplinary action)
 - ◇ Disciplinary Probation
 - ◇ Disciplinary Suspension (Exclusion from class privileges for a period of time)
 - ◇ Expulsion (Termination of student status)
 - ◇ Remanding (Formal Hearing)

Anticipated Class Schedule

(MATERIAL AND SEQUENCE OF COVERAGE IS SUBJECT TO CHANGE)

LECTURE	TOPIC(S)	CHAPTER
01	Ten Principles of Economics	01
02	Thinking Like an Economist	02
02	Interdependence and Gains from Trade	03
03	The Market Forces of Supply and Demand	04
04	Supply and Demand and Government Policies	06
04	Consumers, Producers and Market Efficiency	07
05	Elasticity and its Applications, and Tax	05 & 08
06	International Trade	09
07	BOP and Foreign Exchange (FX)	Lecture
EXAM 1		
08	Consumer Choice	21
09	Public Choice	22
10-A	Theory of the Firm	
10-B	The Cost of Production	13
11	Perfect Competition	14
12	Monopoly	15
13	Oligopoly and Monopolistic Competition	16 & 17
14	Anti-Trust and Government Regulation	
EXAM 2		
15	Externalities	10
15	Public Goods and Common Resources	11
16	Factors of Production	18
17	Earnings and Discrimination	19
17	Income Inequality and Poverty	20
EXAM 3		
COMPREHENSIVE FINAL EXAM		

Anticipated Assignment Calendar

(MATERIAL AND SEQUENCE OF COVERAGE IS SUBJECT TO CHANGE)

ECON 101 Principles of Microeconomics - Winter 2026						
Mondays Through Saturdays						
	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
December	29	30	31	01	02	03
				New Years Day		
January	05	06	07	08	09	10
	Class Starts		DB 01, Quiz 01 (Syllabus)	MindTap Homework Chapters 1 - 3	DB 02, Quiz 02 (MindTap)	
	12	13	04	15	16	17
		DB 03 Quiz 03		DB 04 Quiz 04	DB 05 Quiz 05	Exam 01
	19 MLK Day	20	21	22	23	24
			DB 06 Quiz 06	SLO Assignment	DB 07 Quiz 07	Exam 02
	26	27	28	29	30	31
			DB 08 Quiz 08		DB 09 Quiz 09	Exam 03
February	02	03	04	05	06	07
		DB 10 Quiz 10	Final Exam			