#### **Basic Course Information**

Semester:	Spring 2021	Instructor Name:	Craig Blek
Course Title & #:	Economics 101	Email:	craig.blek@imperial.edu
CRN #:	21629	Webpage (optional):	
Classroom:	Online Zoom	Office #:	Online Zoom
			T (9:00-10:00 pm) W (9:00-10:00 pm)
Class Dates:	Feb. 16 - June 11	Office Hours:	TH (9:00-10:00 pm) Sun (9:00-10:00 pm)
Class Days:	TR	Office Phone #:	
Class Times:	6:00-7:25 via Zoom		
Units:	3		

#### **Course Description**

This introductory course focuses on choices of individuals and individual firms and what guides decision making in market-based economies. Emphasis given to scarcity, opportunity cost, resource allocation, supply and demand, elasticity, market failures, cost theory, price and output determination under various market structures, factor markets and the principles of economic analysis. (CSU, UC)

## Course Prerequisite(s) and/or Corequisite(s)

Prerequisite: MATH 091 with a grade of "C" or better.

### **Student Learning Outcomes**

- 1. Organize and prioritize costs and benefits of a given issue. Write an analysis using the available data.
- 2. Illustrate and understand the supply and demand model and use the model to predict price and quantity changes in markets given changes in the determinants of supply and demand.
- 3. Think at the margin and use marginal thinking to solve problems.

## **Course Objectives**

- 1. Evaluate basic microeconomic concepts such as scarcity, opportunity cost and marginal thinking.
- 2. Illustrate and understand the supply and demand model and use the model to predict price and quantity changes in markets given changes in the determinants of supply and demand.
- 3. Determine the equilibrium price in a market.
- 4. Illustrate the effects of price floors and price ceilings.

- 5. Identify and evaluate elasticity of demand and its importance in price setting.
- 6. Analyze labor markets and be able to demonstrate the reasons for wage differentials.
- 7. Demonstrate knowledge of labor unions and labor strategies in the marketplace.
- 8. List and explain basic market failures and what government can do to correct for them.
- 9. Differentiate short run from long run: including cost curves and economic profit.
- 10. Explain the basic parameters of perfect competition and be able to draw the supporting graphs.
- 11. Analyze markets operating under imperfect competition; monopolistic competition, oligopoly.
- 12. Compare and contrast monopoly with other market structures.

#### **Textbooks & Other Resources or Links**

Economics Today 19th edition with MyLab access by Roger Leroy Miller (Older editions are available and can be used for this course but page numbers will not match those listed in the syllabus)

Pearson's MyEconLab online access is required for this course. It can be purchased with the textbook in the student store or it can be bought separately online at <a href="https://www.pearsonmylabandmastering.com">www.pearsonmylabandmastering.com</a>

### **Course Requirements and Instructional Methods**

	Points Possible	
Exams		20 %
Quizzes		15 %
Papers and Discussions		15 %
Assignments/projects		10 %
Pearson Homework (weekly)		10 %
Pearson Quizzes (weekly)		10 %
Final (Cumulative)		<u>20 %</u>
Total		100 %

You will be allowed to drop your lowest exam score. If you miss an exam, that score will be dropped. There will be no make-up exams offered.

Out of Class Assignments: The Department of Education policy states that one (1) credit hour is the amount of student work that reasonably approximates not less than one hour of class time and two (2) hours of out-of-class time per week over the span of a semester. WASC has adopted a similar requirement.

### **Course Grading Based on Course Objectives**

Grade Scale: 90-100% A 80-89% B 68-79% C 55-67% D

The more we interact like a regular face to face class, the better the experience will be for all of us. As an added incentive to show up, turn on your camera and actively participate, I will offer a 5% bonus to all students that attend the majority of our regularly scheduled Zoom presentations with their cameras on.

#### **Attendance**

- A student who fails to attend the first meeting of a class or does not complete the first mandatory activity of an online class will be dropped by the instructor as of the first official meeting of that class. Should readmission be desired, the student's status will be the same as that of any other student who desires to add a class. It is the student's responsibility to drop or officially withdraw from the class. See General Catalog for details.
- When attending a Zoom meeting, as much as possible, please turn your camera on. We cannot become a classroom community if we are all staring at black boxes.
- Regular attendance in all classes is expected of all students. A student whose continuous, unexcused
  absences exceed the number of hours the class is scheduled to meet per week may be dropped. For
  online courses, students who fail to complete required activities for two consecutive weeks may be
  considered to have excessive absences and may be dropped.
- Absences attributed to the representation of the college at officially approved events (conferences, contests, and field trips) will be counted as 'excused' absences.

#### **Classroom Etiquette**

- Electronic Devices: Cell phones and electronic devices must be turned off and put away during class, unless otherwise directed by the instructor.
- Food and Drink are prohibited in all classrooms. Water bottles with lids/caps are the only exception. Additional restrictions will apply in labs. Please comply as directed by the instructor.
- Disruptive Students: Students who disrupt or interfere with a class may be sent out of the room and told to meet with the Campus Disciplinary Officer before returning to continue with coursework. Disciplinary procedures will be followed as outlined in the General Catalog.
- Children in the classroom: Due to college rules and state laws, only students enrolled in the class may attend; children are not allowed.

### **Online Netiquette**

- What is netiquette? Netiquette is internet manners, online etiquette, and digital etiquette all rolled into one word. Basically, netiquette is a set of rules for behaving properly online.
- Students are to comply with the following rules of netiquette: (1) identify yourself, (2) include a subject line, (3) avoid sarcasm, (4) respect others' opinions and privacy, (5) acknowledge and return messages promptly, (6) copy with caution, (7) do not spam or junk mail, (8) be concise, (9) use appropriate language, (10) use appropriate emoticons (emotional icons) to help convey meaning, and (11) use appropriate intensifiers to help convey meaning [do not use ALL CAPS or multiple exclamation marks (!!!!)].

### How am I expected to act in an online "classroom" (especially Zoom)?

Attending a virtual meeting can be a challenge when there are many students on one conference call. Participating in such meetings may count as class attendance, but disruptive behavior may also result in you not being admitted to future meetings. Follow the tips below for best results:

#### 1) Be RESPECTFUL

a. Your written, verbal, and non-verbal communications should be respectful and focused on the learning topics of the class.

#### 2) Find a QUIET LOCATION & SILENCE YOUR PHONE (if zooming)

**a.** People walking around and pets barking can be a distraction.

#### 3) EAT AT A DIFFERENT TIME.

- a. Crunching food or chugging drinks is distracting for others.
- b. Synchronous zoom times are set in advance so reserve meals for outside class meetings.

#### 4) ADJUST YOUR LIGHTING SO THAT OTHERS CAN SEE YOU

- a. It is hard to see you in dim lighting so find a location with light.
- b. If your back is to a bright window, you will be what is called "backlit" and not only is it hard on the eyes (glare) but you look like a silhouette.

#### 5) POSITION THE CAMERA SO THAT YOUR FACE AND EYES ARE SHOWING

- a. If you are using the camera, show your face; it helps others see your non-verbal cues.
- b. You may be at home, but meeting in pajamas or shirtless is not appropriate so dress suitably. Comb your hair, clean your teeth, fix your clothes, etc. before your meeting time to show self-respect and respect for others.

#### 6) Be READY TO LEARN AND PAY ATTENTION

- a. Catch up on other emails or other work later.
- b. If you are Zooming, silence your phone and put it away.
- c. If you are in a room with a TV turn it off.

#### 7) USE YOUR MUTE BUTTON WHEN IN LOUD PLACES OR FOR DISTRACTIONS

a. Pets barking, children crying, sneezing, coughing, etc. can happen unexpectedly. It's best if you conference in a private space, but if you can't find a quiet place, when noises arise MUTE your laptop.

#### 8) REMEMBER TO UNMUTE WHEN SPEAKING

- a. Follow your instructor's directions about using the "raise hand" icon or chat function to be recognized and to speak, but make sure you have unmuted your device.
- b. Do not speak when someone else is speaking.

#### 9) REMAIN FOCUSED AND PARTICIPATE IN THE MEETING

- a. Especially when the camera is on YOU, we can all see your actions. Engage in the meeting. Look at the camera. Listen to instruction. Answer questions when asked.
- b. Do not use the Zoom meeting to meet with your peers or put on a "show" for them.

#### 10) PAUSE YOUR VIDEO IF MOVING OR DOING SOMETHING DISTRACTING

a. Emergencies happen. If you need to leave the room or get up and move about, stop your video.

#### **Academic Honesty**

Academic honesty in the advancement of knowledge requires that all students and instructors respect the integrity of one another's work and recognize the important of acknowledging and safeguarding intellectual property.

There are many different forms of academic dishonesty. The following kinds of honesty violations and their definitions are not meant to be exhaustive. Rather, they are intended to serve as examples of unacceptable academic conduct.

- Plagiarism is taking and presenting as one's own the writings or ideas of others, without citing the source. You should understand the concept of plagiarism and keep it in mind when taking exams and preparing written materials. If you do not understand how to "cite a source" correctly, you must ask for help.
- Cheating is defined as fraud, deceit, or dishonesty in an academic assignment, or using or attempting to use materials, or assisting others in using materials that are prohibited or inappropriate in the context of the academic assignment in question.

Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Campus Disciplinary Officer, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action. Please refer to the General Catalog for more information on academic dishonesty or other misconduct. Acts of cheating include, but are not limited to, the following: (a) plagiarism; (b) copying or attempting to copy from others during an examination or on an assignment; (c) communicating test information with another person during an examination; (d) allowing others to do an assignment or portion of an assignment; (e) using a commercial term paper service.

#### How do I show academic honesty and integrity in an online "classroom"?

- KEEP YOUR PASSWORDS CONFIDENTIAL.
  - You have a unique password to access online software like Canvas. Never allow someone else to log-in to your account.
- COMPLETE YOUR OWN COURSEWORK.
  - When you register for an online class and log-in to Canvas, you do so with the understanding that you will produce your own work, take your own exams, and will do so without the assistance of others (unless directed by the instructor).

#### Examples of Academic Dishonesty that can occur in an online environment:

- Copying from others on a quiz, test, examination, or assignment;
- Allowing someone else to copy your answers on a quiz, test, exam, or assignment;
- Having someone else take an exam or quiz for you;
- Conferring with others during a test or quiz (if the instructor didn't explicitly say it was a group project, then he/she expects you to do the work without conferring with others);
- Buying or using a term paper or research paper from an internet source or other company or taking any work of another, even with permission, and presenting the work as your own;
- Using Google or any other search engine to look up answers on quizzes or exams;
- Sharing information that allows other students an advantage on an exam (such as telling a peer what to expect on a make-up exam or prepping a student for a test in another section of the same class);
- Taking and using the words, work, or ideas of others and presenting any of these as your own work is plagiarism. This applies to all work generated by another, whether it be oral, written, or artistic work. Plagiarism may either be deliberate or unintentional.

#### **Additional Student Services**

Imperial Valley College offers various services in support of student success. The following are some of the services available for students. Please speak to your instructor about additional services which may be available.

- CANVAS LMS. Canvas is Imperial Valley College's main Learning Management System. To log onto Canvas, use this link: Canvas Student Login. The Canvas Student Guides Site provides a variety of support available to students 24 hours per day. Additionally, a 24/7 Canvas Support Hotline is available for students to use: 877-893-9853.
- <u>Learning Services</u>. In order to accommodate students and maximize student success during the COVID-19 Pandemic, all tutoring support is being provided through one Zoom link (<u>IVC online Tutoring</u>).
- <u>Library Services</u>. Visit the Spencer Library's page on the IVC website for a wealth of valuable resources and online access to databases, e-books and more. Contact us so we can help you with instructional and research development skills (for those conducting research and writing academic papers). When campus re-opens, students also have access to tutoring services in the Study Skills Center as well as private study rooms for small study groups. There is more to our library than just books!
- <u>Career Services Center</u>. The Career Services Center is dedicated to serve all IVC students and Alumni. Services include Career Assessments, Resume and Cover Letter Assistance, Interview Preparation, Internship Opportunities and Job Placement.
- Child Development Center. The Preschool and Infant/Toddler Centers are on-campus demonstration lab programs that meet the educational, research, and service needs of the institution and community at large. The Preschool program (children three to five years of age) and the Infant/Toddler program (newborn to three years of age) is in buildings 2200 and 2300. Service is available to families who meet the California Department of Education qualifications for enrollment. The centers are open during COVID from Monday-Friday 7:15-5:30. Breakfast, lunch and snack are provided through the California Adult and Child Food Program. Location: Buildings 2200 and 2300. Phone: (760) 355-6528 or (760) 355-6232. Application: <a href="https://forms.imperial.edu/view.php?id=150958">https://forms.imperial.edu/view.php?id=150958</a>.

## **Disabled Student Programs and Services (DSPS)**

Any student with a documented disability who may need educational accommodations should notify the instructor or the Disabled Student Programs and Services (DSP&S) office as soon as possible. The DSP&S office is located in Building 2100, telephone 760-355-6313. Please contact them if you feel you need to be evaluated for educational accommodations.

## **Student Counseling and Health Services**

Students have counseling and health services available, provided by the pre-paid Student Health Fee.

- **Student Health Center**. A Student Health Nurse is available on campus. In addition, Pioneers Memorial Healthcare District provide basic health services for students, such as first aid and care for minor illnesses. Contact the IVC Student Health Center at 760-355-6128 in Room 1536 for more information.
- Mental Health Counseling Services. Short-term individual, couples, family and group counseling services are available for currently enrolled students. Services are provided in a confidential, supportive, and culturally sensitive environment. Please contact the IVC Mental Health Counseling Services at 760-355-6310 or in the building 1536 for appointments or more information..

#### **Veteran's Center**

The mission of the IVC Military and Veteran Success Center is to provide a holistic approach to serving military/veteran students on three key areas: 1) Academics, 2) Health and Wellness, and 3) Camaraderie; to serve as a central hub that connects military/veteran students, as well as their families, to campus and community resources. Their goal is to ensure a seamless transition from military to civilian life. The Center is located in Building 600 (Office 624), telephone 760-355-6141.

## **Student Equity Program**

The Student Equity Program strives to improve Imperial Valley College's success outcomes, particularly for students who have been historically underrepresented and underserved. The college identifies strategies to monitor and address equity issues, making efforts to mitigate any disproportionate impact on student success and achievement. Our institutional data provides insight surrounding student populations who historically, are not fully represented. Student Equity addresses disparities and/or disproportionate impact in student success across disaggregated student equity groups including gender, ethnicity, disability status, financial need, Veterans, foster youth, homelessness, and formerly incarcerated students. The Student Equity Program provides direct supportive services to empower students experiencing insecurities related to food, housing, transportation, textbooks, and shower access. We recognize that students who struggle meeting their basic needs are also at an academic and economic disadvantage, creating barriers to academic success and wellness. We strive to remove barriers that affect IVC students' access to education, degree and certificate completion, and the ability to transfer to a university.

## **Information Literacy**

Imperial Valley College is dedicated to helping students skillfully discover, evaluate, and use information from all sources. The IVC Library Department provides numerous Information Literacy Tutorials to assist students in this endeavor.

# Anticipated Class Schedule/Calendar

Date or Week	Activity, Assignment, and/or Topic	Pages/ Due Dates/Tests
Week 1	Intro to Econ	Chapter 1
Feb. 16-19		
Week 2	Scarcity & Marginal Thinking	Chapter 2 Pgs. 28-31
Feb. 22-26	Invisible hand	
Week 3	Demand	Chapter 3 Pgs. 48-59
March 1-5		Chapter 20 Pgs. 437-448
Week 4	Supply & Price Changes	Chapter 3 Pgs. 59-70
March 8-12		Exam 1
Week 5	Price Controls & Price Rationing	Chapter 4
March 15-19		-
Week 6	Elasticity	Chapter 19
March 22-26		-
Week 7	Market Failures	Chapter 5 Pgs. 101-107
March 29-April 2		Exam 2
Spring Break	Spring Break	Spring Break
April 5-9		
Week 8	Environmental Issues (Pollution)	Chapter 31
April 12-16		•
Week 9	Labor Markets	
April 19-23		Chapter 28
Week 10	Labor Markets	Chapter 28
April 26-30	Minimum Wage	Chapter 4 Pgs. 87-88
		Exam 3
Week 11	Labor Unions	Chapter 29
May 3-7		
Week 12	Market Structures	Chapter 21 Pgs. 470-472
May 10-14	Short run Costs to the Firm	Chapter 22 Pgs. 486-499
Week 13	Long run Costs to the Firm	Chapter 22 Pgs. 500-504
May 17-21		Exam 4
Week 14	Perfect Competition	Chapter 23
May 24-28		
Week 15	Monopoly	Chapter 24
June 2-5	Imperfect Competition	Chapter 25
Week 16	Final (Cumulative)	Final
June 8-11		

<sup>\*\*\*</sup>Tentative, subject to change without prior notice\*\*\*