

# PRINCIPLES OF MANAGERIAL ACCOUNTING, BUS 220

## Syllabus - Spring 2014

Tuesdays & Thursdays, 6:30 – 9:00 p.m.

**INSTRUCTOR:** Elena Wayne, MSA                      E-mail: [elena.wayne@imperial.edu](mailto:elena.wayne@imperial.edu)  
Office Hours: 5:15 – 6:15 p.m., Tuesdays & Thursdays, Room 809

**COURSE DESCRIPTION:** Covers how managers use accounting information in decision-making, planning, directing operations, and controlling. Focuses on cost terms and concepts, cost behavior, cost structure, and cost-volume-profit analysis. Examines profit planning, standard costs, operations and capital budgeting, cost control, and accounting for costs in manufacturing organizations. (CSU, UC)

**PREREQUISITE:** BUS 210 with a minimum grade of C or better or equivalent

**STUDENT LEARNING OUTCOMES:** Upon course completion, the successful student will have acquired new skills, knowledge, and or attitudes as demonstrated by being able to:

- Construct and analyze accounting information for the purpose of making business decisions. (ILO1, ILO2, ILO4)
- Prepare and evaluate information and reports used by management to plan, direct, motivate, and control manufacturing processes for various business costing models. (ILO1, ILO2, ILO4)
- Develop a cost behavior model for the purpose of making business decisions. (ILO1, ILO2, ILO4)
- Interpret and analyze the Income Statement, Balance Sheet, and Statement of Cash Flows for the purpose of making business decisions. (ILO1, ILO2, ILO4)

**COURSE OBJECTIVES:** Upon satisfactory completion of the course, students will be able to:

1. Identify and explain the differences between financial and managerial accounting and will demonstrate a working knowledge of the commonly used definitions employed in financial and managerial accounting.
2. Classify and differentiate among the various types of costs using various mathematical models to classify, estimate, and predict and assign costs.
3. Generate the costs of production and assign them to various inventory accounts using both job-costing and process-costing systems.
4. Utilize activity-based costing, variable costing, and cost-volume-profit analyses to determine a company's break-even point for a manufacturing environment.
5. Analyze and allocate costs utilized to evaluate departmental performance, make processing decisions, perform short-term decision making, and determine product prices.
6. Prepare both static and flexible budgets for various types of business entities for planning and control purposes.
7. Analyze costs in terms of standards and determine the amount and nature of the variances from the standard.
8. Determine inventory values using both absorption and variable costing and

prepare related income statements using both traditional and contribution margin formats.

9. Apply both discounted cash flow and non-discounted cash flow models to selected capital investment projects.

10. Prepare statements of cash flow and perform financial statement analyses on various types of business entities.

11. Identify the ethical implications inherent in managerial accounting and reporting and be able to apply strategies for addressing them.

**REQUIRED TEXT:** Albrecht, W. Steve, Stice, Earl K., Stice, James D., & Swain, Monte R. (2011). *Accounting: Concepts & Applications* (11<sup>th</sup> ed.). South-Western Cengage Learning.

**REQUIRED MATERIALS:** Scantron forms are required for all exams/quizzes. Bring pencils, an eraser, and a calculator to each class session. Calculators are needed for all exams. Cellular phones may not be used as calculators for exams.

**ATTENDANCE:** A student who fails to attend the first meeting of a class will be dropped by the instructor as of the first official meeting of that class. Should readmission be desired, the student's status will be the same as that of any other student who desires to add the class.

<b>GRADING SCALE:</b>	A	90% - 100%	630 - 700 points
	B	80% - 89%	560 - 629 points
	C	70% - 79%	490 - 559 points
	D	60% - 69%	420 - 489 points
	F	0% - 59%	0 – 419 points

<b>GRADING:</b>	Quizzes (5)	29%	200 points
	Exams (5)	<u>71%</u>	<u>500 points</u>
	Total	100%	700 points

*Extra Credit Points: Active class participation can earn up to an additional 30 points which will be awarded prior to the final exam.*

**HOMEWORK:** During class time we will go over chapter concepts practice exercises/homework as outlined in the schedule. Out of class assignments include reading assignments and study time for exams/quizzes.

**QUIZZES:** Five quizzes will be given to help students prepare for exams given during class time. These quizzes will have a due date prior to the exam. Late quizzes will not be accepted.

**EXAMS:** Five exams will be given during class on the dates outlined in the schedule so please plan accordingly for study time. There will not be any make-up exams unless prior arrangements have been made with the instructor one week before the exam.

**CLASS SCHEDULE:**

Attached is a list of weekly activities and assignments that will assist you in meeting the course objectives and the Student Learning Outcomes. Please review carefully and often as the list contains reading assignments, exams, etc.

**PRINCIPLES OF MANAGERIAL ACCOUNTING, BUS 220**  
Schedule for Spring 2014

<b>Date</b>	<b>Topic covered in class</b>	<b>Date</b>	
1/21/14	Introductions, Syllabus, Blackboard, Quizzes, Exams	1/23/14	Chapter 14 concepts
1/28/14	Chapter 14 concepts/problems	1/30/14	Chapter 14 problems Chapter 15 concepts
2/4/14	Chapter 15 concepts/problems	2/6/14	<b>QUIZ Scantron due 6:30 p.m.</b> Review Chapter 14 and 15 for exam
2/11/14	<b>Exam: Chapter 14 &amp; 15</b>	2/13/14	Chapter 16 concepts
2/18/14	Chapter 16 concepts/problems	2/20/14	Chapter 16 problems Chapter 17 concepts
2/25/14	Chapter 17 concepts/problems	2/27/14	<b>QUIZ Scantron due 6:30 p.m.</b> Review Chapter 16 and 17 for exam
3/4/14	<b>Exam: Chapter 16 &amp; 17</b>	3/6/14	Chapter 18 concepts
3/11/14	Chapter 18 concepts/problems	3/13/14	Chapter 18 problems Chapter 19 concepts
3/18/14	Chapter 19 concepts/problems	3/20/14	<b>QUIZ Scantron due 6:30 p.m.</b> Review Chapter 18 and 19 for exam
3/25/14	<b>Exam: Chapter 18 &amp; 19</b>	3/27/14	Chapter 21 concepts
4/1/14	Chapter 21 concepts/problems	4/3/14	Chapter 21 problems Chapter 22 concepts
4/8/14	Chapter 22 concepts/problems	4/10/14	<b>QUIZ Scantron due 6:30 p.m.</b> Review Chapter 21 and 22 for exam
4/15/14	<b>Exam: Chapter 21 &amp; 22</b>	4/17/14	<i>To be determined **</i>
4/21/14	<b>NO CLASS – SPRING BREAK</b>	4/24/14	<b>NO CLASS – SPRING BREAK</b>
4/29/14	Chapter 24 concepts	5/1/14	Chapter 24 concepts
5/6/14	Chapter 24 concepts/problems	5/8/14	<b>QUIZ Scantron due 6:30 p.m.</b> Review for Final
5/13/14	<b>Final</b>	5/15/14	<i>To be determined **</i>

Tentative, subject to change without prior notice

**ACADEMIC DISHONESTY:**

Cheating is defined as fraud, deceit, or dishonesty in an academic assignment or using or attempting to use materials, or assisting others in using materials, or assisting others in using materials, which are prohibited or inappropriate in the context of the academic assignment in question. Anyone caught cheating will receive a zero (0) on the exam or assignment; the incident will be reported to the division dean and the dean of Student Affairs. Please refer to the General School Catalog for more information on academic dishonesty or other misconduct.

- ELECTRONIC DEVICES:** Cell phones and electronic devices must be turned off and put away during class. Cell phones ringing during class and all electronic devices not put away will be held by the instructor until the end of class as these disruptions are considered disrespectful behavior to others in the class and the instructor.
- FOOD & DRINK:** Food and Drink are prohibited in all classrooms. Water bottles with lids/caps are the only exception. Additional restrictions will apply in labs.
- DISRUPTIVE STUDENTS:** Most of you are here to learn, but some students are not as serious. To preserve a productive learning environment, students who disrupt or interfere with a class may be sent out of the room and told to meet with the Campus Disciplinary Officer, before returning to continue with coursework. Disciplinary procedures will be followed as outlined in the General Catalog.
- ADDITIONAL HELP:** Learning Labs: There are several 'labs' on campus to assist you through the use of computers, tutors, or a combination. Please consult your college map for the Math Lab, Reading & Writing Lab, and Learning Services (library). Please speak to the instructor about labs unique to your specific program.
- Library Services: There is more to our library than just books. You have access to tutors in the learning center, study rooms for small groups, and online access to a wealth of resources.

#### **DISABLED STUDENT PROGRAMS & SERVICES (DSPS)**

Any student with a documented disability who may need educational accommodations should notify the instructor or the Disabled Student Programs and Services (DSP&S) office as soon as possible. The DSP&S office is located in Building 2100, telephone 760-355-6312 if you feel you need to be evaluated for educational accommodations.

#### **STUDENT COUNSELING & HEALTH SERVICES**

Students have counseling and health services available, provided by the pre-paid Student Health Fee. You can find out more about services available for students at <http://www.imperial.edu/students/student-health-center/>. The IVC Student Health Center is located in the Health Science building in Room 2109, phone 760-355-6310.

#### **STUDENT RIGHTS & RESPONSIBILITIES**

Students have the right to experience a positive learning environment; students who disrupt that environment can be asked to leave the class. Faculty and students also have the right of due process. For further information regarding student rights and responsibilities please refer to the IVC General Catalog available online at [www.imperial.edu](http://www.imperial.edu)