

Basic Course Information

Semester:	Fall 2025	Instructor Name:	Hansink
Course Title & #:	Acct 210	Email:	todd.hansink@imperial.edu
CRN #:	10736	Webpage (optional):	
Classroom:	Fully Online	Office #:	809-C
Class Dates:	Aug 11 – Dec 6, 2025	Office Hours:	Canvas email
Class Days:	Asynchronous Fully Online	Office Phone #:	Canvas email
Class Times:	Asynchronous Fully Online	Emergency Contact:	todd.hansink@imperial.edu
Units:	4	Class Format:	Asynchronous Fully Online

Course Description

Theory and practice of accounting applicable to recording and reporting business transactions for proprietorship, partnerships, and corporations as they relate to external use. Includes the study of asset, liability and equity accounts; revenue and expense recognition; inventory accounting; stockholder equity, earning, and dividends; long term bonds and investments; and statements of cash flows. (CSU,UC) (CAN BUS 2)

Course Prerequisite(s) and/or Corequisite(s)

None

Student Learning Outcomes

Upon course completion, the successful student will have acquired new skills, knowledge, and or attitudes as demonstrated by being able to:

1. Analyze and record basic business transactions using double entry accounting method in accordance with generally accepted accounting principles (GAAP).
2. Prepare a Balance Sheet, Income Statement, and Statement of Cash Flows for one accounting cycle.
3. Analyze and record business transactions for Accounts Receivable, Inventories, Long-Term Assets and Investments.
4. Analyze and record business transactions for Accounts Payable, Notes, Mortgages, Leases, Bonds, and Capital Stock.

Course Objectives

Upon satisfactory completion of the course, students will be able to:

Describe the nature of business and the role of accounting and ethics in business.

Describe generally accepted accounting principles, including the underlying assumptions and principles.

State the accounting equation and define each element of the equation.

Describe and illustrate how business transactions can be recorded in terms of the resulting change in the elements of the accounting equation.

Describe the financial statements of a corporation and explain how they interrelate.

Describe the characteristics of an account and a chart of accounts.

Describe and illustrate journalizing transactions using the double-entry accounting system.

Describe and illustrate the journalizing and posting of transactions to accounts

Prepare an unadjusted trial balance and explain how it can be used to discover errors.

Describe the nature of the adjusting process.

Prepare adjusting entries for accruals.

Prepare adjusting entries for deferrals.

Prepare adjusting entries for depreciation.

Summarize the adjusting process.

Prepare an adjusted trial balance.

Describe the flow of accounting information from the unadjusted trial balance into the adjusted trial balance and financial statements.

Prepare financial statements from adjusted account balances.

Prepare closing entries.

Describe the accounting cycle.

Illustrate the accounting cycle for one period.

Distinguish between the activities and financial statements of service and retail businesses.

Describe and illustrate the accounting for merchandise transactions.

Describe and illustrate the adjusting process for a retail business.

Describe and illustrate the financial statements and closing entries for a retail business.

Describe the importance of control over inventory.

Describe three inventory cost flow assumptions and how they impact the income statement and balance sheet.

Determine the cost of inventory under the perpetual inventory system, using FIFO, LIFO, and weighted average cost methods.

Determine the cost of inventory under the periodic inventory system, using FIFO, LIFO, and weighted average cost methods.

Compare and contrast the use of the three inventory costing methods.

Describe and illustrate the reporting of inventory in the financial statements.

Describe the Sarbanes-Oxley Act and its impact on internal controls and financial reporting.

Describe and illustrate the objectives and elements of internal control.

Describe and illustrate the application of internal controls to cash.

Describe the nature of a bank account and its use in controlling cash.

Describe and illustrate the use of a bank reconciliation in controlling cash.

Describe the accounting for special-purpose cash funds.

Describe and illustrate the reporting of cash and cash equivalents in the financial statements.

Describe the common classes of receivables.

Describe the accounting for uncollectible receivables.

Describe the direct write-off method of accounting for uncollectible receivables.

Describe the allowance method of accounting for uncollectible receivables.

Compare the direct write-off method and allowance methods of accounting for uncollectible accounts.

Describe the accounting for notes receivable.
Describe the reporting of receivables on the balance sheet.
Define, classify, and account for the cost of fixed assets.
Compute depreciation using the following methods: straight-line, units-of-activity, and double-declining-balance.
Journalize the disposal of fixed assets.
Describe the accounting for natural resources, including the journal entry for depletion.
Describe the accounting for intangible assets, such as patents, copyrights, and goodwill.
Describe how depreciation expense is reported on an income statement and prepare a balance sheet that includes fixed assets and intangible assets.
Describe and illustrate current liabilities, including those related to accounts payable, accruals, notes payable, and the current portion of long-term debt.
Describe and illustrate the accounting for payroll liabilities.
Describe and illustrate the accounting for employee fringe benefits, including vacation pay and pensions.
Describe and illustrate the accounting for installment notes.
Describe and illustrate the accounting for contingent liabilities, including product warranties.
Describe the reporting of liabilities on the balance sheet.
Describe the characteristics and terminology of bonds payable.
Describe and illustrate the accounting for bonds payable.
Describe and illustrate the reporting of bonds payable.

Textbooks & Other Resources or Links

1. Financial & Managerial Accounting 17E by Warren, Jones, and Tayler
2. Publisher homework access code

Note: Please do not buy the book without the code!!! See announcement in Canvas.

Course Requirements and Instructional Methods

Online YouTube Lectures

Online Exams

Online Homework

Course Grading Based on Course Objectives

Online Cengage Homework	80%
Online Exams Chapters 1-11	10%
Online Discussions	10%

Typical Grading Scale:	90% to 100% = A
	80 to 89 = B
	70 to 79 = C

Note: All students start with 100 attendance points. Ten points will be deducted for each absence, and five points will be deducted for each tardy.

Academic Honesty (Artificial Intelligence -AI)

IVC values critical thinking and communication skills and considers academic integrity essential to learning. Using AI tools as a replacement for your own thinking, writing, or quantitative reasoning goes against both our mission and academic honesty policy and will be considered academic dishonesty, or plagiarism unless you have been instructed to do so by your instructor. In case of any uncertainty regarding the ethical use of AI tools, students are encouraged to reach out to their instructors for clarification.

Accessibility Statement

Imperial Valley College is committed to providing an accessible learning experience for all students, regardless of course modality. Every effort has been made to ensure that this course complies with all state and federal accessibility regulations, including Section 508 of the Rehabilitation Act, the Americans with Disabilities Act (ADA), and Title 5 of the California Code of Regulations. However, if you encounter any content that is not accessible, please contact your instructor or the area dean for assistance. If you have specific accommodations through **DSPS**, contact them for additional assistance.

We are here to support you and ensure that you have equal access to all course materials.

Course Policies

Do the work without cheating because only by doing the work will you develop yourself properly. Skirting the work will result in weak mindedness and eventual failure in life. You decide. You need both a diploma and intellectual development to be successful; Manage yourself properly and get both.

Financial Aid

Your Grades Matter! To continue to receive financial aid, you must meet the Satisfactory Academic Progress (SAP) requirement. Making SAP means that you are maintaining a 2.0 GPA, you have successfully completed 67% of your coursework, and you will graduate on time. If you do not maintain SAP, you may lose your financial aid. If you have questions, please contact financial aid at finaid@imperial.edu.



IVC Student Resources

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.imperial.edu/studentresources> or click the heart icon in Canvas.

Anticipated Class Schedule/Calendar (Subject to change without notice)

11-Aug	1	1	Module 1 Chapter 1 (Part 1) (Week 1 Starting Aug 10, 2025)
18-Aug	1	2	Module 1 Chapter 1 (Part 2) (Week 2 Starting Aug 17, 2025)
25-Aug	2	3	Module 2 Chapter 2 (Part 1) (Week 3 Starting Aug 24, 2025)
1-Sep	2	4	Module 2 Chapter 2 (Part 2) (Week 4 Starting Aug 31, 2025)
8-Sep	3	5	Module 3 Chapter 3 (Week 5 Starting Sept 7, 2025)
15-Sep	4	6	Module 4 Chapter 4 (Week 6 Starting Sept 14, 2025)
22-Sep	Catch Up Week	7	Modules 1-4 Chapters 1-4 (Week 7 Starting Sept 21, 2025)
29-Sep	5	8	Module 5 Chapter 5 (Week 8 Starting Sept 28, 2025)
6-Oct	6	9	Module 6 Chapter 6 (Week 9 Starting Oct 5, 2025)
13-Oct	7	10	Modules 7 Chapters 7 (Week 10 Starting Oct 12, 2025)
20-Oct	8	11	Modules 8 Chapter 8 (Week 11 Starting Oct 19, 2025)
27-Oct	Catch Up Week	12	Modules 5-8 Chapters 5-8 (Week 12 Starting Oct 26, 2025)
3-Nov	9	13	Module 9 Chapter 9 (Week 13 Starting Nov 2, 2025)
10-Nov	10	14	Module 10 Chapter 10 (Week 14 Starting Nov 9, 2025)
17-Nov	11	15	Module 11 Chapter 11 (Week 15 Starting Nov 16, 2025)
24-Nov	Holiday - Thanksgiving	16	Holiday – Thanksgiving (Week 16 Starting Nov 24, 2025)
1-Dec	Catch Up Week	17	Modules 9-11 Chapters 9-11 (Week 17 Starting Nov 30, 2025)