



Final Exam: In Class Thursday, December 04, 2025 8:00 AM – 9:25 AM

Basic Course Information

Term:	Fall 2025	Instructor Name:	Joe Silverman
Course Title & #:	Econ 102 (Principles of Macroeconomics)	IVC E-Mail:	Joe.Silverman@Imperial.edu
CRN #:	10094	Plan B E-Mail:	JoeTheEconGuy@Outlook.com
Classroom:	413	Office #:	809E
Class Days:	Tuesdays and Thursdays	Office Hours:	Monday – Thursday 2:00 PM – 4:00 PM
Class Dates:	August 11 – December 06, 2025	Zoom Office Hours Link: https://Imperial-edu.zoom.us/j/82782537763	
Class Meeting Times:	8:00 AM – 9:25 AM	Room	
Units:	3.0	Emergency Contact:	Andres Martinez Andres.Martinez@Imperial.edu
California Articulation Number (CAN Identifier)	Econ 1 Refer to this number for transfer to Cal State or UC	Class Format:	Canvas Enhanced Face-to-Face

I monitor my e-mails and the Canvas Inbox on a daily basis, including **most** weekends. Please however, give me 36 hours to respond. If I haven't responded to your message in 36 hours, please by all means send me a follow up Inbox message or e-mail, and of course verify that the e-mail address you used to contact me was typed correctly.

Course Description

This introductory course focuses on choices faced by society and the impact those choices have on the aggregate economy. Emphasis given to inflation and unemployment, national income determination, economic growth, aggregate supply and aggregate demand, money and banking, monetary and fiscal policies, and international trade. (CSU, UC)

Course Prerequisite(s) and/or Corequisite(s)

Prerequisite: MATH 091 with a grade of "C" or better.

Student Learning Outcomes

1. Organize and prioritize costs and benefits of a given issue. Write an analysis using the available data.
2. Identify and understand the aggregate supply and demand model. Use the model to predict price level, output and employment changes given various shocks to the economy.
3. Show comprehension of both Fiscal and Monetary Policy. Illustrate potential pros and cons of each policy.

Important Dates

ADD DATE: The last day to add or drop this class is 08-23-2025

“W” DROP DATE: The last day to drop this class to avoid receiving an “F” is 11-01-2025

Course Objectives

1. Identify and evaluate the economic concepts of scarcity and opportunity cost.
2. Illustrate the Production Possibilities Frontier and use it to analyze economic problems.
3. Evaluate the changing role that government plays in the economy.
4. Identify the various types of unemployment and understand the concept of full employment.
5. Understand inflation and the price indexes we use to measure it.
6. Identify Gross Domestic Product and evaluate how well it measures national well-being.
7. Comprehend the importance of economic growth in the economy.
8. Evaluate the effectiveness of fiscal and monetary policy.
9. Illustrate with the role money plays in our society.
10. Understand banks and the fractional reserve system.

Textbooks & Other Resources or Links

Economics with *MindTap*, 14 Edition, Arnold, Roger, Arnold Daniel, Arnold David, Cengage. ISBN: 978-0-357-72039-4

Students are required to use *MindTap* for online homework and assignments. If you buy a copy of the printed text please make sure that this purchase provides you with access to *MindTap*. Less expensive options are available to students by purchasing the e-text and *MindTap*, or purchasing *Cengage Unlimited*. We will be discussing e-text/printed textbook/homework platform options in class.

Please access the e-text and *MindTap* using the link provided in Module 00: Getting Started on the course's Canvas page. Cengage is a publisher independent of Imperial Valley College. During the drop/add period, students will have no cost access to the e-text and *MindTap*. Purchasing the printed text is optional.

Required and Recommended Technology and Supplies

Below is a list of supplies and/or technology that are helpful, recommended or required to be successful in this course.

Required	Access to a personal computer	Recommended	Pen(s) and Pencil(s)
Required	Internet access	Recommended	Notebook paper
Recommended	Access to computer printing	Required	Scantron (Form 882-E)
Required	E-Mail account	Scantron or Grademaster forms will be required for quizzes and exams.	

NOTE: Even though this is a face-to-face course, students are expected to have access to a personal computer and a high speed Internet connection. Now that campus has re-opened, you may access the campus computers with T1 connections to the Internet. (The Learning Resource Center/Library should have computer workstations available to students.)

NOTE: You may find some of recommended supplies useful for this course. For example, using paper and pencil to graph problems (questions) may lead you to the correct answer on a quiz or exam.

Course Requirements and Instructional Methods

Grades are based on the individual student's accumulation of points for assignments. Even though scores will be posted on Canvas students are **highly encouraged** to **ACTIVELY** track their points accumulation throughout the course. The points for individual assignments are provided below.

NUMBER	ASSIGNMENT	POINTS EACH	TOTAL POINTS	PCT of GRADE
1	MindTap Homework ¹	100.00	100.0	10.0%
1	SLO Assignment	100.00	100.0	10.0%
8	Quizzes ²	12.50	100.0	10.0%
4	Exams ³	125.00	500.0	50.0%
1	Comprehensive Final Exam⁴	200.00	200.0	20.0%
GRAND TOTAL POINTS			1,000.0	100.0%

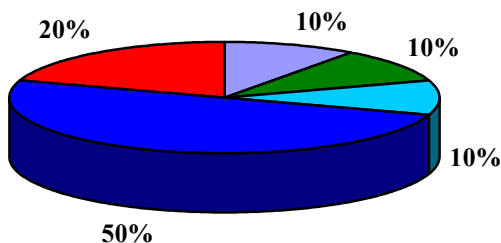
1 Students will receive 100 *MindTap* homework points for completing assignments by deadline.

2 Ten quizzes will be given in either *Canvas* or *MindTap*, the top eight will be counted.

3 If a student misses an exam, **for whatever reason**, the points from the missed exam will be added to the final exam.

4 The final exam will be comprehensive on the last day of the term, Saturday, December 06, 2025.

Points Table



■ MindTap Homework1 ■ SLO Assignment ■ Quizzes2 ■ Exams 3 ■ Comprehensive Final Exam4

If you miss an exam, **for whatever reason**, the points from the missed exam will be added to your final exam, and no make-up exams offered. You will also be allowed to drop your two lowest quiz scores. If you miss up to two quizzes, those quizzes will count as your drop quizzes. Missed quizzes beyond the first two will count as zeros.

Course Grading

Principles of Macroeconomics is a grade only course. Measurable course objectives and minimum standards, are determined by the college, the economics department and the instructor. The grades table shown below is based on the approved student performance objectives established for this course, **without a curve**.

LETTER GRADE	INTERPRETATION	PCT	TOTAL POINTS	GRADE POINTS
A	Excellent	90.0%	900.0	4.0
B	Good	80.0%	800.0	3.0
C	Satisfactory Progress	70.0%	700.0	2.0
D	Passing - Less than Satisfactory	60.0%	600.0	1.0
F	Failing	<60.0%	<600	0.0

In the event a curve is needed, the break points between letter grades will be adjusted.

Extra Credit

“When you are through learning you’re through.” John Wooden, Head Coach, UCLA Men’s Basketball
“Failing to prepare is preparing to fail.” John Wooden, Head Coach, UCLA Men’s Basketball

Generally I do not offer extra credit because I have found that extra credit opportunities tend not to achieve the goal of helping students improve their grade. Please do not expect any opportunities for extra credit beyond the monthly Nail the Number contest. (The Nail the Number contest provides an opportunity to students willing to participate to earn as many as 50.0 points if their entry is the winning entry.)

Financial Aid

Your Grades Matter! In order to continue to receive financial aid, you must meet the Satisfactory Academic Progress (SAP) requirement. Making SAP means that you are maintaining a 2.0 GPA, you have successfully completed 67% of your coursework, and you will graduate on time. If you do not maintain SAP, you may lose your financial aid. If you have questions, please contact financial aid at FinAid@Imperial.edu.

IVC Student Resources

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.Imperial.edu/StudentResources> or click the heart icon in Canvas.

Academic Honesty (Artificial Intelligence -AI)

IVC values critical thinking and communication skills and considers academic integrity essential to learning. Using AI tools as a replacement for your own thinking, writing, or quantitative reasoning goes against both our mission and academic honesty policy and will be considered academic dishonesty, or plagiarism unless you have been instructed to do so by your instructor. In case of any uncertainty regarding the ethical use of AI tools, students are encouraged to reach out to their instructors for clarification.

Course Policies

- Regular attendance in all classes is expected of all students. A student whose continuous, unexcused absences exceed the number of hours the class is scheduled to meet per week may be dropped. For online courses, students who fail to complete required activities for two consecutive weeks may be considered to have excessive absences and may be dropped.
- Electronic Devices: Cell phones and electronic devices must be turned off and put away during class, unless otherwise directed by the instructor.
- Food and Drink are prohibited in all classrooms. Water bottles with lids/caps are the only exception. Additional restrictions will apply in labs. Please comply as directed by the instructor.
- Disruptive Students: Students who disrupt or interfere with a class may be sent out of the room and told to meet with the Campus Disciplinary Officer before returning to continue with coursework. Disciplinary procedures will be followed as outlined in the [General Catalog](#).
- Children in the classroom: Due to college rules and state laws, only students enrolled in the class may attend; children are not allowed.
- When interacting online, students are to comply with the following rules of netiquette: (1) identify yourself, (2) include a subject line, (3) avoid sarcasm, (4) respect others' opinions and privacy, (5) acknowledge and return messages promptly, (6) copy with caution, (7) do not spam or junk mail, (8) be concise, (9) use appropriate language, and (10) use appropriate intensifiers to help convey meaning [do not use ALL CAPS or multiple exclamation marks (!!!)].
- Plagiarism is taking and presenting as one's own the writings or ideas of others, without citing the source. You should understand the concept of plagiarism and keep it in mind when taking exams and preparing written materials. If you do not understand how to "cite a source" correctly, you must ask for help.
- Cheating is defined as fraud, deceit, or dishonesty in an academic assignment, or using or attempting to use materials, or assisting others in using materials that are prohibited or inappropriate in the context of the academic assignment in question.
- Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Campus Disciplinary Officer, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.
- All students are expected to create a profile in *MindTap* in the first week because there will be assignments in *MindTap* in this course, possibly including quizzes and exams. Creating a profile in *MindTap* does not cost a students anything out of pocket, so there is no excuse for not having created a profile by the end of the first week. Failure to establish a profile in *MindTap* is grounds for being dropped.
- No student will be allowed to make up past assignments because that student does not have access to necessary course material, including Canvas or *MindTap*. While this is a face-to-face class, students understand that they will need to have access to a computer to perform at least some of the assignments.
- High speed WiFi, computer workstations with high speed connections are available to all Imperial Valley College students in the library/learning center. Anyone lacking a computer, high speed internet or both should make arrangements to use the resources available to them in the library/learning center.



Course Requirements

Attendance: “Eighty-five percent is just showing up.” Because this section is a 100% face-to-face course, students are expected to attend class. Students with excess absences (approximately 4 missed classes) are endangered of being dropped. In addition, **if** there are online assignments, and you miss a combination of more than four online assignments you may be dropped for inactivity. Having said that, if you can no longer participate in this course, please drop yourself. At the end of the term, if I have not dropped you (for whatever reason), and you have completed few assignments, the letter grade you earned will be based on your performance on the assignments you have completed. I have no way of issuing anything other than an evaluative (letter) grade on *WebStar* at the end of the semester.

Makeups: There will be NO MAKEUPS!!!! This is a Canvas enhanced 100% face-to-face course where students are expected to attend class and are provided with ample time to take **any** online assignments. Any online assignments will be available for students to take over a period of 3 days (72 hours) that often includes a Saturday. Under these circumstances there is very little reason for students to miss an online assignment. The four exams and a comprehensive final exam will cumulatively count for 70% of your grade. The remainder of your grade will be determined by online quizzes (10%), *MindTap* homework (10%) and the SLO Assignment (10%). If you miss one exam, your exam score will be determined by your score on the remaining exams and the final exam. (The points for the first missed exam will be rolled into the points on the final.) If you miss a second exam, you will receive a zero on that exam, but the points for that exam will NOT be rolled into your final exam.

Disabled Students Program and Services (DSP&S)

Imperial Valley College is committed to providing its students with access to education. If you have documented special need that affects your learning or performance on exams or papers, you will need to contact the Disabled Students Program and Services (DSPS) or the office of the Americans with Disabilities Act (ADA) Coordinator within the first week of class.

Please also self-identify yourself to me within the first two weeks, so I can also work with you.

A representative of Disabled Students Programs and Services can be reached at:

Voice: 760-355-6434 (DSPS)
760-355-6314 (ADA Coordinator)
Hours: 8:00 AM – 5:00 PM
E-Mail: DSPS@ImperialValley.edu
Internet: <https://www.Imperial.edu/students/dsps/index.html>

The DSPS office will help you determine what accommodations are available for you. If you are requesting my assistance utilizing any authorized accommodations, please contact me as soon as possible.

Anticipated Class Schedule

(MATERIAL AND SEQUENCE OF COVERAGE IS SUBJECT TO CHANGE)

LECTURE	TOPIC(S)	CHAPTER
01	What Economics is About	01
02	Production Possibilities Frontier Framework	02
03	Supply and Demand: Theory	03
04	Prices, Free, Controlled and Relative	04
04	Supply, Demand, and Price: Applications	05
EXAM 1		
05	International Trade	34
06	BOP and Foreign Exchange (FX)	35
07	National Income (GDP)	23
08	Inflation	6
09	Unemployment and the Natural Rate	6
09	Inflation and Unemployment*	6 and 16
EXAM 2		
10	Aggregate Demand/Aggregate Supply	8
11	Classical Macroeconomics and the Self-Regulating Economy	9
11	A Critique of the Self Regulating Economy	10
12	Government Spending/Fiscal Policy	11
13	Production and Growth	17
14	Creative Destruction and Crony Capitalism	18
EXAM 3		
15	Money, Banking and the Financial System	12
16	The Federal Reserve System	13
17	Money and the Economy	14
18	Monetary Policy, Fiscal Policy and Aggregate Demand	8 and 15
EXAM 4		
COMPREHENSIVE FINAL EXAM		

* Lightly touch on the Phillips Curve

Anticipated Assignment Calendar

(MATERIAL AND SEQUENCE OF COVERAGE IS SUBJECT TO CHANGE)

Econ 102 (10094) Principles of Micro-Economics - Fall 2025				
Tuesdays and Thursdays				
	Monday	Tuesday	Wednesday	Thursday
AUGUST	11	12 Quiz 01	13	14
	18	19 Quiz 02	20	21
	25	26	27	28
SEPTEMBER	01 Labor Day	02 Quiz 03	03	04 Exam 01 (Lectures 1 - 5)
	08	09 Quiz 04	10	11
	15	16	17	18
	22	23 Quiz 05	24	25
	29	30	01	02
OCTOBER	06	07 Quiz 06	08	09 Exam 02 Lectures (6 -10)

(MATERIAL AND SEQUENCE OF COVERAGE IS SUBJECT TO CHANGE)

Econ 102 (10094) Principles of Micro-Economics - Fall 2025				
Tuesdays and Thursdays				
	Monday	Tuesday	Wednesday	Thursday
OCTOBER	13	14	15	16
	20	21 Quiz 07	22	23
	27	28 SLO Assignment	29	30
NOVEMBER	03	04 Quiz 08	05	06 Exam 03 (Lectures 11 - 14)
	10 Veterans Day	11 Quiz 09	12	13
	17	18 Quiz 10	19	20 Exam 04 (Lectures 15 - 17)
	24	25	26	27 Thanksgiving
	01	02	03	04 FINAL EXAM
DECEMBER				