



Basic Course Information

Semester:	Spring 2025	Instructor Name:	Hansink
Course Title & #:	Acct 210	Email:	todd.hansink@imperial.edu
CRN #:	20678 Room 812 M 0940-1145am 20679 Room 812 W 0940-1145am 20680 Room 812 M 0630-0845pm	Webpage (optional):	
Classroom:	812	Office #:	809-C
Class Dates:	Feb 10 – June 6, 2025	Office Hours:	Before & After Class
Class Days:	Monday or Wednesday	Office Phone #:	355-6462 (Canvas email is better)
Class Times:	20678 Room 812 M 0940-1145am 20679 Room 812 W 0940-1145am 20680 Room 812 M 0630-0845pm	Emergency Contact:	todd.hansink@imperial.edu
Units:	4	Class Format:	In Person at IVC and Online

Course Description

Theory and practice of accounting applicable to recording and reporting business transactions for proprietorship, partnerships, and corporations as they relate to external use. Includes the study of asset, liability and equity accounts; revenue and expense recognition; inventory accounting; stockholder equity, earning, and dividends; long term bonds and investments; and statements of cash flows. (CSU,UC) (CAN BUS 2)

Course Prerequisite(s) and/or Corequisite(s)

None

Student Learning Outcomes

Upon course completion, the successful student will have acquired new skills, knowledge, and or attitudes as demonstrated by being able to:

1. Analyze and record basic business transactions using double entry accounting method in accordance with generally accepted accounting principles (GAAP).
2. Prepare a Balance Sheet, Income Statement, and Statement of Cash Flows for one accounting cycle.
3. Analyze and record business transactions for Accounts Receivable, Inventories, Long-Term Assets and Investments.
4. Analyze and record business transactions for Accounts Payable, Notes, Mortgages, Leases, Bonds, and Capital Stock.

Course Objectives

Upon satisfactory completion of the course, students will be able to:

Describe the nature of business and the role of accounting and ethics in business.

Describe generally accepted accounting principles, including the underlying assumptions and principles.

State the accounting equation and define each element of the equation.

Describe and illustrate how business transactions can be recorded in terms of the resulting change in the elements of the accounting equation.

Describe the financial statements of a corporation and explain how they interrelate.

Describe the characteristics of an account and a chart of accounts.

Describe and illustrate journalizing transactions using the double-entry accounting system.

Describe and illustrate the journalizing and posting of transactions to accounts

Prepare an unadjusted trial balance and explain how it can be used to discover errors.

Describe the nature of the adjusting process.

Prepare adjusting entries for accruals.

Prepare adjusting entries for deferrals.

Prepare adjusting entries for depreciation.

Summarize the adjusting process.

Prepare an adjusted trial balance.

Describe the flow of accounting information from the unadjusted trial balance into the adjusted trial balance and financial statements.

Prepare financial statements from adjusted account balances.

Prepare closing entries.

Describe the accounting cycle.

Illustrate the accounting cycle for one period.

Distinguish between the activities and financial statements of service and retail businesses.

Describe and illustrate the accounting for merchandise transactions.

Describe and illustrate the adjusting process for a retail business.

Describe and illustrate the financial statements and closing entries for a retail business.

Describe the importance of control over inventory.

Describe three inventory cost flow assumptions and how they impact the income statement and balance sheet.

Determine the cost of inventory under the perpetual inventory system, using FIFO, LIFO, and weighted average cost methods.

Determine the cost of inventory under the periodic inventory system, using FIFO, LIFO, and weighted average cost methods.

Compare and contrast the use of the three inventory costing methods.

Describe and illustrate the reporting of inventory in the financial statements.

Describe the Sarbanes-Oxley Act and its impact on internal controls and financial reporting.

Describe and illustrate the objectives and elements of internal control.

Describe and illustrate the application of internal controls to cash.

Describe the nature of a bank account and its use in controlling cash.

Describe and illustrate the use of a bank reconciliation in controlling cash.

Describe the accounting for special-purpose cash funds.

Describe and illustrate the reporting of cash and cash equivalents in the financial statements.

Describe the common classes of receivables.

Describe the accounting for uncollectible receivables.

Describe the direct write-off method of accounting for uncollectible receivables.

Describe the allowance method of accounting for uncollectible receivables.

Compare the direct write-off method and allowance methods of accounting for uncollectible accounts.
Describe the accounting for notes receivable.
Describe the reporting of receivables on the balance sheet.
Define, classify, and account for the cost of fixed assets.
Compute depreciation using the following methods: straight-line, units-of-activity, and double-declining-balance.
Journalize the disposal of fixed assets.
Describe the accounting for natural resources, including the journal entry for depletion.
Describe the accounting for intangible assets, such as patents, copyrights, and goodwill.
Describe how depreciation expense is reported on an income statement and prepare a balance sheet that includes fixed assets and intangible assets.
Describe and illustrate current liabilities, including those related to accounts payable, accruals, notes payable, and the current portion of long-term debt.
Describe and illustrate the accounting for payroll liabilities.
Describe and illustrate the accounting for employee fringe benefits, including vacation pay and pensions.
Describe and illustrate the accounting for installment notes.
Describe and illustrate the accounting for contingent liabilities, including product warranties.
Describe the reporting of liabilities on the balance sheet.
Describe the characteristics and terminology of bonds payable.
Describe and illustrate the accounting for bonds payable.
Describe and illustrate the reporting of bonds payable.

Textbooks & Other Resources or Links

1. Financial & Managerial Accounting 15E by Warren, Jones, and Tayler
2. Publisher homework access code

Note: Please do not buy the book without the code!!! See announcement in Canvas.

Course Requirements and Instructional Methods

In-Class Lectures

Online Alternative Lectures

Online Exams

In-class Exams

Online Homework

Course Grading Based on Course Objectives

Online Cengage Homework	40%
Online Exams Chapters 1-11	15%
In-Class Exams	25%
Attendance	15%
Online Discussions	5%

Typical Grading Scale:

90% to 100%	= A
80 to 89	= B
70 to 79	= C

Note: All students start with 100 attendance points. Ten points will be deducted for each absence and five points will be deducted for each tardy.

Academic Honesty (Artificial Intelligence -AI)

IVC values critical thinking and communication skills and considers academic integrity essential to learning. Using AI tools as a replacement for your own thinking, writing, or quantitative reasoning goes against both our mission and academic honesty policy and will be considered academic dishonesty, or plagiarism unless you have been instructed to do so by your instructor. In case of any uncertainty regarding the ethical use of AI tools, students are encouraged to reach out to their instructors for clarification.

Accessibility Statement

Imperial Valley College is committed to providing an accessible learning experience for all students, regardless of course modality. Every effort has been made to ensure that this course complies with all state and federal accessibility regulations, including Section 508 of the Rehabilitation Act, the Americans with Disabilities Act (ADA), and Title 5 of the California Code of Regulations. However, if you encounter any content that is not accessible, please contact your instructor or the area dean for assistance. If you have specific accommodations through **DSPS**, contact them for additional assistance.

We are here to support you and ensure that you have equal access to all course materials.

Course Policies

Cellphones, I pads, Laptops may only be used in class to work assignments that the instructor is demonstrating. Random surfing the internet or social media is distracting to the class and not allowed.

All students start with 100 attendance points.

Ten points will be deducted for each absence.

Five points will be deducted for each tardy.

Points will be deducted for wearing air pods, etc.

Points will be deducted for leaving early.



Points will be deducted for looking at phone or ipad.

Points will be deducted for exhibiting a pattern of taking breaks to wander around.

Points will be deducted for appearing to be sleeping.

Points will be deducted for lack of participation, or lack of good listening behaviors.

Try to never be absent or tardy!

PS: I regret to need to write the above, but I've noticed an increasing number of students (a few per class) that need this kind of supervision. I apologize to all my students that didn't need this reminder.

Financial Aid

Your Grades Matter! To continue to receive financial aid, you must meet the Satisfactory Academic Progress (SAP) requirement. Making SAP means that you are maintaining a 2.0 GPA, you have successfully completed 67% of your coursework, and you will graduate on time. If you do not maintain SAP, you may lose your financial aid. If you have questions, please contact financial aid at finaid@imperial.edu.

IVC Student Resources

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.imperial.edu/studentresources> or click the heart icon in Canvas.

Anticipated Class Schedule/Calendar (Subject to change without notice)

Spring
2025
Acct 210

Monday
Class
Starting
at:
9:40 AM
or

6:30 PM	Chapter Lectured
10-Feb	1
	Holiday - Washington
17-Feb	Day
24-Feb	2
3-Mar	2
10-Mar	3
17-Mar	4
24-Mar	In-Class Exam 1-4
31-Mar	5
7-Apr	6
14-Apr	7 & 8
21-Apr	Holiday - Spring Break
28-Apr	In-Class Exam 5-8
5-May	9
12-May	10
19-May	11
26-May	Holiday - Memorial Day
2-Jun	In-Class Exam 9-11

Wednesday
Class
Starting
at:

9:40 AM	Chapter Lectured
12-Feb	1
19-Feb	1 (Online)

26-Feb	2
5-Mar	2
12-Mar	3
19-Mar	4
26-Mar	In-Class Exam 1-4
2-Apr	5
9-Apr	6
16-Apr	7 & 8
23-Apr	Holiday - Spring Break
30-Apr	In-Class Exam 5-8
7-May	9
14-May	10
21-May	11
28-May	9,10,11 (Online)
4-Jun	In-Class Exam 9-11

Note: My classes are all in room 812