



## Basic Course Information

Semester:	<b>Spring 2023</b>	Instructor Name:	<b>Todd Hansink</b>
Course Title & #:	<b>ACCT 220</b>	Email:	<b>todd.hansink@imperial.edu</b>
CRN #:	<b>10737</b>	Webpage (optional):	
Classroom:	<b>804</b>	Office #:	<b>804</b>
Class Dates:	<b>Aug 15-Dec 10, 2022</b>	Office Hours:	<b>Before and After Class</b>
Class Days:	<b>M and W</b>	Office Phone #:	<b>355-6462</b>
Class Times:	<b>1:00-3:30 PM</b>	Emergency Contact:	<b>todd.hansink@imperial.edu</b>
Units:	<b>4</b>	Class Format:	<b>Hybrid</b>

## Course Description

Covers how managers use accounting information in decision-making, planning, directing operations, and controlling. Focuses on cost terms and concepts, cost behavior, cost structure, and cost-volume-profit analysis. Examines profit planning, standard costs, operations and capital budgeting, cost control, and accounting for costs in manufacturing organizations. (CSU, UC)

## Course Prerequisite(s) and/or Corequisite(s)

ACCT 210

## Student Learning Outcomes

Upon course completion, the successful student will have acquired new skills, knowledge, and or attitudes as demonstrated by being able to:

SLO 1: Construct and analyze accounting information for the purpose of making business decisions.

SLO 2: Prepare and evaluate information and reports used by management to plan, direct, motivate, and control manufacturing processes for various business costing models.

SLO 3: Develop a cost behavior model for the purpose of making business decisions.

SLO 4: Interpret and analyze the Income Statement, Balance Sheet, and Statement of Cash Flows for the purpose of making business decisions. (ILO1, ILO2, ILO4)

## Course Objectives

Upon satisfactory completion of the course, students will be able to:

1. Identify and explain the differences between financial and managerial accounting and will demonstrate a working knowledge of the commonly used definitions employed in financial and managerial accounting.

2. Classify and differentiate among the various types of costs using various mathematical models to classify, estimate, and predict and assign costs.

3. Generate the costs of production and assign them to various inventory accounts using both job-costing and process-costing systems.

4. Utilize activity-based costing, variable costing, and cost-volume-profit analyses to determine a company's break-even point for a manufacturing environment.
5. Analyze and allocate costs utilized to evaluate departmental performance, make processing decisions, perform short-term decision making, and determine product prices.
6. Prepare both static and flexible budgets for various types of business entities for planning and control purposes.
7. Analyze costs in terms of standards and determine the amount and nature of the variances from the standard.
8. Determine inventory values using both absorption and variable costing and prepare related income statements using both traditional and contribution margin formats.
9. Apply both discounted cash flow and non-discounted cash flow models to selected capital investment projects.
10. Prepare statements of cash flow and perform financial statement analyses on various types of business entities.
11. Identify the ethical implications inherent in managerial accounting and reporting and be able to apply strategies for addressing them.

### Textbooks & Other Resources or Links

Financial & Managerial Accounting **15e** by Warren, Jones, Tayler AND **Cengage Access Code.**

### Do not buy a book without an access code.

If you buy just the access code you will receive a free e-book. However, for a little more money you may purchase a loose leaf textbook.

See announcement in Canvas for more details.

### Course Requirements and Instructional Methods

Out of Class Assignments: The Department of Education policy states that one (1) credit hour is the amount of student work that reasonably approximates not less than one hour of class time and two (2) hours of out-of-class time per week over the span of a semester. WASC has adopted a similar requirement.

### Course Grading Based on Course Objectives

Chapter Cengage Homework	35% of Grade
Online Chapter Exams	15% of Grade
In-Class Exams	30% of Grade
Attendance	20% of Grade

Typical Grading Scale:

90% to 100%	= A
80 to 89	= B
70 to 79	= C

**Note: All students start with 100 attendance points. Ten points will be deducted for each absence and five points will be deducted for each tardy.**

### **Course Policies**

Electronic Devices: Cell phones and electronic devices must be turned off and put away during class unless otherwise directed by the instructor.

No Cell Phone Calculators may be used during examinations. Only basic math calculators may be used.

### **IVC Student Resources**

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.imperial.edu/studentresources> or click the heart icon in Canvas.

### **Anticipated Class Schedule/Calendar**



Acct 220		
Spring 2023		
Date	Day	Chapter
13-Feb	M	Intro
15-Feb	W	12
20-Feb	M	Holiday
22-Feb	W	14
27-Feb	M	Practice Exam 12, 14
29-Feb	W	In-Class Exam 12, 14
6-Mar	M	15
8-Mar	W	16
13-Mar	M	Practice Exam 15, 16
15-Mar	W	In-Class Exam 15, 16
20-Mar	M	Holiday
22-Mar	W	TBA
27-Mar	M	20
29-Mar	W	20
3-Apr	M	TBA
5-Apr	W	TBA
10-Apr	M	Holiday
12-Apr	W	Holiday
17-Apr	M	21
19-Apr	W	Practice Exam 20, 21
24-Apr	M	In-Class Exam 20, 21
26-Apr	W	22
1-May	M	22
2-May	W	25
8-May	M	25
10-May	W	Practice Exam 22, 25
15-May	M	In-Class Exam 22, 25
17-May	W	26
22-May	M	27
24-May	W	Practice Exam 26, 27
29-May	M	Holiday
31-May	W	TBA
5-Jun	M	In-Class Exam 26, 27
7-Jun		TBA

\*\*\*Subject to change without prior notice\*\*\*