



IMPERIAL VALLEY COLLEGE

Basic Course Information

Semester:	Spring 2023	Instructor Name:	Craig Blek
Course Title & #:	Economics 102	Email:	Craig.blek@imperial.edu
CRN #:	20493	Webpage (optional):	
Classroom:	402	Office #:	203 A
Class Dates:	Feb. 13- June 10	Office Hours:	See Canvas Homepage
Class Days:	MW	Office Phone #:	(760) 355-6441
Class Times:	8:00-9:25	Emergency Contact:	
Units:	3	Class Format:	Face-to-face

Course Description

This introductory course focuses on choices faced by society and the impact those choices have on the aggregate economy. Emphasis given to inflation and unemployment, national income determination, economic growth, aggregate supply and aggregate demand, money and banking, monetary and fiscal policies, and international trade. (CSU, UC)

Course Prerequisite(s) and/or Corequisite(s)

Prerequisite: MATH 091 with a grade of "C" or better.

Student Learning Outcomes

1. Organize and prioritize costs and benefits of a given issue. Write an analysis using the available data.
2. Identify and understand the aggregate supply and demand model. Use the model to predict price level, output and employment changes given various shocks to the economy.
3. Show comprehension of both Fiscal and Monetary Policy. Illustrate potential pros and cons of each policy.

Course Objectives

1. Identify and evaluate the economic concepts of scarcity and opportunity cost.
2. Illustrate the Production Possibilities Frontier and use it to analyze economic problems.
3. Evaluate the changing role that government plays in the economy.
4. Identify the various types of unemployment and understand the concept of full employment.
5. Understand inflation and the price indexes we use to measure it.
6. Identify Gross Domestic Product and evaluate how well it measures national well-being.

7. Comprehend the importance of economic growth in the economy.
8. Evaluate the effectiveness of fiscal and monetary policy.
9. Illustrate with the role money plays in our society.
10. Understand banks and the fractional reserve system.
11. Analyze world trade and evaluate how nations gain from trade.

Textbooks & Other Resources or Links

Economics Today (19th edition) with MyLab access by Roger Leroy Miller (Older editions are available and can be used for this course but page numbers will not match those listed in this syllabus).
 Pearson's MyEconLab online access is required for this course. The link to purchase access is in Canvas.

Course Requirements and Instructional Method

	<u>Points Possible</u>
Exams	20 %
Weekly Video Quizzes	10 %
One-page Papers/Online Discussions	15%
Assignments/projects	10 %
Pearson Homework (weekly)	10 %
Pearson Quizzes (weekly)	10 %
Final (Cumulative)	<u>25 %</u>
Total	100 %

You will be allowed to drop your lowest exam score. If you miss an exam, that score will be dropped. There will be no make-up exams offered.

Out of Class Assignments: The Department of Education policy states that one (1) credit hour is the amount of student work that reasonably approximates not less than one hour of class time and two (2) hours of out-of-class time per week over the span of a semester. WASC has adopted a similar requirement.

Course Grading Based on Course Objectives

Grade Scale: 90-100% A 80-89% B 68-79% C 55-67% D

Course Policies

- Regular attendance in all classes is expected of all students. A student whose continuous, unexcused absences exceed the number of hours the class is scheduled to meet per week may be dropped. For online courses, students who fail to complete required activities for two consecutive weeks may be considered to have excessive absences and may be dropped.
- Electronic Devices: Cell phones and electronic devices must be turned off and put away during class, unless otherwise directed by the instructor.
- Food and Drink are prohibited in all classrooms. Water bottles with lids/caps are the only exception. Additional restrictions will apply in labs. Please comply as directed by the instructor.
- Disruptive Students: Students who disrupt or interfere with a class may be sent out of the room and told to meet with the Campus Disciplinary Officer before returning to continue with coursework. Disciplinary procedures will be followed as outlined in the [General Catalog](#).
- Children in the classroom: Due to college rules and state laws, only students enrolled in the class may attend; children are not allowed.
- When interacting online, students are to comply with the following rules of netiquette: (1) identify yourself, (2) include a subject line, (3) avoid sarcasm, (4) respect others' opinions and privacy, (5) acknowledge and return messages promptly, (6) copy with caution, (7) do not spam or junk mail, (8) be concise, (9) use appropriate language, and (10) use appropriate intensifiers to help convey meaning [do not use ALL CAPS or multiple exclamation marks (!!!!)].
- Plagiarism is taking and presenting as one's own the writings or ideas of others, without citing the source. You should understand the concept of plagiarism and keep it in mind when taking exams and preparing written materials. If you do not understand how to "cite a source" correctly, you must ask for help.
- Cheating is defined as fraud, deceit, or dishonesty in an academic assignment, or using or attempting to use materials, or assisting others in using materials that are prohibited or inappropriate in the context of the academic assignment in question.
- Anyone caught cheating or plagiarizing will receive a zero (0) on the exam or assignment, and the instructor may report the incident to the Campus Disciplinary Officer, who may place related documentation in a file. Repeated acts of cheating may result in an F in the course and/or disciplinary action.

IVC Student Resources

IVC wants you to be successful in all aspects of your education. For help, resources, services, and an explanation of policies, visit <http://www.imperial.edu/studentresources> or click the heart icon in Canvas.

Anticipated Class Schedule/Calendar

Date or Week	Activity, Assignment, and/or Topic	Pages/ Due Dates/Tests
Week 1 Feb. 13-17	Intro to Econ	Chapter 1
Week 2 Feb. 20-24	Scarcity, Opportunity Cost & the PPC	Chapter 2
Week 3 Feb. 27- March 3	Market Economies and the Role of Government	Chapter 5: Pgs. 107-114
Week 4 March 6-10	Taxes and choices	Exam 1 Chapter 6
Week 5 March 13-17	Unemployment	Chapter 7: Pgs. 149-156, 165-166
Week 6 March 20-24	Inflation	Chapter 7: Pgs. 156-165
Week 7 March 27-31	National Output	Chapter 8
Week 8 April 3-7	Economic Growth	Chapter 9 Exam 2
Spring Break April 10-14	Spring Break	Spring Break
Week 9 April 17-21	Aggregate Supply and Demand	Chapter 10
Week 10 April 24-28	Shocks to Equilibrium	Chapter 11
Week 11 May 1-5	Fiscal Policy Government Borrowing & the National Debt	Chapter 13 Chapter 14
Week 12 May 8-12	Money & Banking	Chapter 15: Pgs. 335-347 Exam 3
Week 13 May 15-19	Fractional Reserve System	Chapter 15: Pgs. 348-357
Week 14 May 22-26	Monetary Policy & International Trade	Chapter 16
Week 15 May 30-June 2	International Trade	Chapter 32
Week 16 June 5-9	Final (Cumulative)	Final

Subject to change without prior notice