Bus 210 - Financial Accounting

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Objective: The purpose of this class is to introduce the principles of financial accounting and Generally Accepted Accounting Principles (GAAP), and to prepare students for further study in accounting.

Prerequisite: While there is no prerequisite for Bus 210, students who take Bus 010 Practical Accounting before taking Bus 210 tend to perform better. A good math background is very helpful.

Text: Accounting Concepts and Applications
By Albrecht, Stice, Stice, and Skousen 11th Edition
Working Papers (optional)
Study Guide (optional)

Grading Weight:

Exam Chapters 1-5	100
Exam Chapters 6-8	100
Exam Chapters 9-10	100
Final Exam Chapters 1-8	100
Attendance	100
Homework Notebook	50

Typical Grading Scale: 90% to 100% = A
80 to 89 = B
70 to 79 = C

Note: For each absence subtract 10 points. For each tardy subtract 5 points. If a student is absent more than three times s/he will be dropped. Three tardies equals one absence.

Note: Please do not leave class early during "lab" time. Students that leave early will be counted as tardy.

Homework Notebook

Grading Sheet

Completeness (3 points possible):

3 for not missing any single exercise

2 for missing 1-5 exercises

0 for missing more than 5 exercises

Neatness (3 points possible):

3 for clear penmanship, formatting, and sequence

2 for slightly imperfect penmanship, formatting, and sequence

0 for poor appearance and no evidence of rewriting

Accuracy (3 points possible):

3 for 100% accuracy

2 for 1-5 little errors

0 for more than 5 errors

All homework assignments should be written on the exact same kind of paper. No perforations. Hand written is preferred. If typed then formatting must be professional in appearance (probably not worth the effort).

Points earned above (plus one freebie), multiplied by five will be the number of points out of 50 that will be entered into my grade book.