

Econ 101 - Microeconomics

20038

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Objective: To survey microeconomic concepts and principles, including supply and demand, public choice, taxation, consumer choice, elasticity, profits, labor, unions, poverty, income, health care, environment, monopolies, and market structure.

Prerequisite: None

Text: Economics Today by Roger LeRoy Miller IVC Edition or 16th Edition
Study Guide (recommended)

Grading:	Exam 1 Multiple Choice	100
	Exam 2 Multiple Choice	100
	Exam 3 Multiple Choice	100
	Final (Comprehensive Essay) ?	100
	Attendance, Participation	100

	Total Points Possible	400

Grading Scale: 90 – 100 = A
80 – 89 = B
70 – 79 = C
60 – 69 = D

Note: For each absence subtract 15 points. For each tardy subtract 5 points. If a student is absent more than two times s/he will be dropped. Three tardies equal one absence. A student that leaves class early without prior arrangement with the instructor will be marked absent.

Note: The lowest exam score will be dropped, except for the final. No make-up exams will be given. If a student misses an exam, that one will be the one to be dropped.

Hansink
pg 2

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Tentative Schedule

Spring 2013

- Jan 14 Ch. 1 (The nature of Economics)
21 **Holiday** Martin Luther King
28 Ch. 5 (Public Spending and Public Choice)
Ch. 6 (Funding the Public Sector)
- Feb 4 Ch. 2 (Scarcity and Trade-Offs)
11 Ch. 3 & Ch. 4 (Demand and Supply)
18 **Holiday** Presidents Day
25 Ch. 3 & Ch. 4 (Demand and Supply)
- Mar 4 Review
Exam Chapters 1,2,3,4,5,6
11 Ch. 16 (Elasticity)
18 Ch. 17 (Consumer Choice)
25 Ch. ?? (Rents, Profits, Financial Environment of Business)
Exam Chapters 16,17,??
- April 1 **Holiday** Spring Break
8 **Video:** Who's Getting Rich and Why Aren't You
Ch. 22 (Unions),
15 Ch. 23 (Income, Poverty, and Health Care)
22 Ch. 21 (Labor Market), Ch. 24 (Environmental Economics)
29 Ch. 18 thru 20
- May 6 **Exam: Chapters 28,29,30,31**
Comprehensive Final Essay Exam