

Econ 101 - Microeconomics

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Objective: To survey microeconomic concepts and principles, including supply and demand, public choice, taxation, consumer choice, elasticity, profits, labor, unions, poverty, income, health care, environment, monopolies, and market structure.

Prerequisite: None

Text: Economics Today by Roger LeRoy Miller IVC Edition or 16th Edition
Study Guide (recommended)

Grading:	Exam 1 Multiple Choice	100
	Exam 2 Multiple Choice	100
	Exam 3 Multiple Choice	100
	Final (Comprehensive Essay)	100
	Attendance, Participation	100

	Total Points Possible	400

Grading Scale:	90 – 100 = A
	80 – 89 = B
	70 – 79 = C
	60 – 69 = D

Note: For each absence subtract 15 points. For each tardy subtract 5 points. If a student is absent more than two times s/he will be dropped. Three tardies equal one absence. A student that leaves class early without prior arrangement with the instructor will be marked absent.

Note: The lowest exam score will be dropped, except for the final. No make-up exams will be given. If a student misses an exam, that one will be the one to be dropped.

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Tentative Schedule

Fall 2012

Aug	20	Ch. 1 (The nature of Economics)
	27	Ch. 5 (Public Spending and Public Choice)
Sept	4	Ch. 6 (Fundidng the Public Sector)
	11	Ch. 2 (Scarcity and Trade-Offs)
	18	Ch. 3 & Ch. 4 (Demand and Supply)
	25	Exam Chapters 1,2,3,4,5,6
Oct	2	Ch. 16 (Elasticity)
	9	Ch. 17 (Consumer Choice)
	16	Ch. ?? (Rents, Profits, Financial Environment of Business)
	23	Exam Chapters 16,17,??)
	30	Video: Who's Getting Rich and Why Aren't You
Nov	6	Ch. 22 (Unions),
	13	Ch. 23 (Income, Poverty, and Health Care)
	20	Ch. 21 (Labor Market), Ch. 24 (Environmental Economics)
	27	TBA
Dec	4	Exam: Chapters 21,22,23,24), plus possible essays