

**PRINCIPLES OF FINANCIAL ACCOUNTING, BUS 210**  
**Syllabus**  
Fall 2012, Tuesdays & Thursdays, 6:30 – 9:00 p.m.

- INSTRUCTOR:** Alison Jill Brock, MSAcc, CPA (Inactive) **HOME PHONE:** 760-355-2825
- COURSE OBJECTIVE:** The purpose of this course is to introduce financial accounting, specifically, generally accepted accounting principles (GAAP). This will include an introduction to financial statements, the accounting cycle, and accounting ethics.
- REQUIRED TEXT:** Accounting: Concepts & Applications, **11e**, Albrecht, South-Western Cengage
- REQUIRED MATERIALS:** Scantron forms are required for all exams. Bring pencils, an eraser, and a calculator to each class session. Complete all work in pencil. Calculators are allowed for all exams. Cellular phones may not be used as calculators for exams.
- OPTIONAL MATERIALS:** A study guide may be available at the bookstore or online.
- GRADING SCALE:**
- |   |            |
|---|------------|
| A | 90% - 100% |
| B | 80% - 89%  |
| C | 70% - 79%  |
| D | 60% - 69%  |
| F | 0% - 59%   |
- GRADING:**
- |                    |            |  |
|--------------------|------------|--|
| Homework           | 20%        | No grades are given for attendance. Also, I will not drop a student for failing to attend. |
| Practice exams (4) | 10%        |  |
| Exams (4)          | <u>70%</u> |  |
| Total              | 100%       |  |
- HOMEWORK:** It is imperative that you keep up with the homework assignments. I will collect homework occasionally without prior announcement. No late assignments are accepted.
- PRACTICE EXAMS:** For points, complete practice exams on a Scantron form clearly marked with the word "PRACTICE" and turn in before the review sessions begin. Solutions to the practice exams will be provided during the review sessions.
- EXAMS:** Exams consist of multiple choice questions. All exams count. No make-ups. Please put the dates on your calendar now. We will follow IVC's cheating policy.
- NEED FOR ASSISTANCE:** If you have any condition, such as a physical or learning disability, for which you need extra assistance, please inform me as soon as possible so appropriate accommodations are made. You should also meet with the Disabled Student Programs & Services support staff and counselors.

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Grade Calculator  
Fall 2012

	Points Earned	Total Possible Points
EXAM 1		100
EXAM 2		100
EXAM 3		100
EXAM 4		100
PRACTICE EXAM 1		15
PRACTICE EXAM 2		15
PRACTICE EXAM 3		15
PRACTICE EXAM 4		15
HOMEWORK		14
TOTAL		572

To earn an A, you must earn at least 515 points ( 572 X 90%).  
To earn a B, you must earn at least 458 points ( 572 X 80%).  
And so forth....

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## Schedule Fall 2012

Date	New Material	In-Class Exercises	Assignment
08/21	Introductions, reading numbers, algebraic equations Chapter 1: Accounting Information: Users and Uses	Discussion questions, excluding 11 Exercises 9, 12, 11	Read chapter 1 Discussion question 11 Exercises 2, 5, 10, 15
08/23	Chapter 2: Financial Statements: An Overview	47, 43	Read chapter 2, objectives 1, 2, & 3 Exercises 21, 25, 27, 29
08/28	Chapter 2	20, 23, 28, 33 Disc. questions as time allows, excluding 12 & 13	Read chapter 2, objectives 4, 5, & 6 Discussion questions 12, 13 Exercises 35, 36, 37
08/30	Chapter 3: The Mechanics of Accounting	26, discussion question 6, 23, 25	Read chapter 3, objectives 1 & 2 Discussion questions 2, 11 Exercises 24, 27
09/04	Chapter 3	52 (10e), 46, (35) (Selected disc. ?s) What to review?	Read chapter 3, objectives 3, 4, & 5 Exercises 31, 37, 36, 38
09/06	<b>PRACTICE EXAM 1 DUE</b> Review	TBD	Prepare for exam 1: chapters 1, 2, & 3
<b>09/11</b>	<b>Exam 1: chapters 1, 2, &amp; 3</b> (hint: # s/h is on the b/s) Instructor Evaluation	None	None ; )
09/13	Chapter 4: Completing the Accounting Cycle	24, 28 (parts 1, 2, 4, & 5)	Read chapter 4, objectives 1 & 2 Exercises 25, 26, 29, 36
09/18	Chapter 4	38, 39, 33 and discussion questions	Read chapter 4, objectives 3, 4, & 5 Exercises 40, 44, 34
09/20	Chapter 5: Ensuring the Integrity of Financial Information	1 (a), 5, 6, 9, 17	Read chapter 5 Exercises 1 (part c: ignore inventory), 4, 13, 15, discussion question 12
09/25	Chapter 6: Selling a Product or a Service	20, 23, 25	Read chapter 6, objectives 1, 2, & 3 Exercises 2, 21, 24, 26
09/27	Chapter 6	32, 29, 31	Read chapter 6, objective 4 Exercises 28, 30, 33
10/02	Chapter 6	37, 68 (add j/e), 34 What to review?	Read chapter 6, objectives 5, 6, & 7 Exercises 38, 69, 35
10/04	<b>PRACTICE EXAM 2 DUE</b> Review	TBD	Prepare for exam 2: chapters 4, 5, & 6
<b>10/09</b>	<b>Exam 2: chapters 4, 5, &amp; 6</b>	None	None ; )
10/11	Chapter 7: Inventory	23, 25, 29, 30	Read chapter 7, objectives 1, 2, & 3 Exercises 22, 24, 26, 27

10/16	Chapter 7 (on board during break)	32, 34, 33, 71 Disc. questions as time allows	Read chapter 7, objectives 4, 5, 8, & 9 35, 36, 67, 72
10/18	Chapter 8: Completing the Operating Cycle	22, 24, 27, 30	Read chapter 8, objectives 1 & 2 Exercises 28, 31, 36, 38
10/23	Chapter 8	6, 7, 35, discussion questions	Read chapter 8, objectives 3, 4, & 5 Exercises 29, 32, 33, 34
10/25	Chapter 9: Investment in Plant, Property, and Equipment and in Intangible Assets	45, 48, discussion questions 1-7	Read chapter 9, objectives 1, 2, & 3 Exercises 28, 31, 32, 33
10/30	Chapter 9	34, 37, 38	Read chapter 9, objectives 4, 5, & 6 Exercises 35, 36, 57
11/01	Chapter 9	40, 42, 80, 59 What to review?	Read chapter 9, objectives 7, 8, 9, 10, & 11 Exercises 39, 41, 43, 81
11/06	<b>PRACTICE EXAM 3 DUE</b> Review	TBD	Prepare for exam 3, chapters 7, 8, & 9
<b>11/08</b>	<b>Exam 3, chapters 7, 8, &amp; 9</b>	None	None ; )
11/13	Chapter 11: Equity Financing	17, 19, 31, discussion questions	Read chapter 11, objectives 1, 2, & 3 Exercises 18, 21 (may need to read ahead a little about dividends)
11/15	Chapter 11  Chapter 12: Investments in Debt and Equity Securities	22, 28, 30  12-Discussion questions 1 – 7, 9	Read chapter 11, objectives 4 & 5 Exercises 20, 25, 29  Read chapter 12, objectives 1 & 2
11/20	Chapter 12	11, 13, 18, 63 What to review	Read chapter 12, obj. 3, 4, 6, & 7 Exercises 14, 19, 64
11/27	Exam review, Account review	TBD	Prepare for exam 4: chapters 11, 12, & account review
11/29	Flexible day		
<b>12/4</b>	<b>PRACTICE EXAM 4 DUE</b> <b>Exam 4, chapters 11, 12, and</b> <b>account review</b> Instructor Evaluation	None	Congratulations, you did it!

Tentative, subject to change without prior notice